

Summary of Savings and Additional Income from the 2018-19 Budget Setting Process

The table below summarises the savings and additional income that were included in the 2018-19 Budget Setting process and indicates whether the saving/additional income is on track to be delivered.

Savings and Additional Income for the 2018-19 Budget	Amount (£)	Is the saving/additional income on track to be delivered?
Income from Investments in Commercial Property	100,000	The Council's ancillary income from Investments in Commercial Property is currently projected to exceed £100,000 in 2018-19.
Opt-in charged garden waste service	122,500	The Council is projected to meet this additional income, based on customers who subscribed last October, re-subscribing this October. The Council is also promoting an online summer sale (for customers who sign up by direct debit by 16 July) to have their garden waste collected until October for £15.
Car Parking income	180,000	This is the projected income from the reasonable setting of car parking tariffs. After a 21 day consultation period, which closed on 1 June 2018, the Council is proceeding to implement new car parking charges. Having not increased car parking charges for 5 years, in that time the cost of delivering parking services in the public realm has increased. In order for the Council to continue to provide a high standard of parking services to residents, in most areas the new fees will raise from £2.00 all day long stay to £2.50. The Pay & Display charges will come into effect from Monday 2 nd July 2018.
Additional car parking income (to reflect the current increase in use in 2017/18)	40,000	In 2017/18, actual car parking income was £40,000 above the budgeted level of £0.842m. The level of car parking income will be monitored regularly throughout the year.
Review of Accommodation/Office requirements (effective 1 April 2018)	82,000	The office in Okehampton has been closed. Engagement Officers (from the Locality Team) currently have a presence in the Ockment Centre on certain days and this arrangement will be regularly monitored. The level of savings achieved is being reviewed and will be reported through the budget monitoring reports.
Housing Benefit recoveries of overpayments (increase income target to reflect actual income achieved)	85,000	The Council is projected to meet this budget for Housing Benefit recoveries.

Savings and Additional Income for the 2018-19 Budget	Amount (£)	Is the saving/additional income on track to be delivered?
Cessation of accepting cash and cheques – To remove the facility for accepting cash and cheques at Council premises, excluding Car Parks. Customers (as now) will be able to pay by cash or cheques via Paypoint or at Post Office.	35,000	Data for the first quarter demonstrates projected budget savings will be met. Temporary arrangements have been put into place for Parish/Town Councils who are unable to pay using any other method apart from cheques, whilst they move across to online banking.
Planning Fees	15,000	Based on income received to date from planning fees, the Council is on track to generate the additional income in 2018/19.
Reduction in Partnership funding	15,330	Partners have been notified of their reduced funding for the 2018/19 financial year.
Extra treasury management income	20,000	It is expected that the extra treasury management income will be generated through the Council agreeing a widened Counter-Party list for 2018-19 for investments.
Trade waste income	15,000	The position will be monitored regularly throughout the year.
Introduction of Direct Lets Scheme	10,000	To date we have taken on four properties, with a formal launch and marketing scheduled for the rest of the year.
Paperless Committee agendas	3,500	The Council has implemented the changes to paperless Committee agendas.
Council Tax Reduction Scheme – 8.6% reduction in Town and Parish Grant	6,100	All Town and Parish Councils were notified of their 2018/19 grant levels, which represented a reduction of 8.6%.
Charging for duty planning service	6,500	The duty planning service has been well received and the Council is on track to generate the additional income projected.
Charging for food advice/environmental health fees and charges	5,000	The new charges have been implemented and it is envisaged the additional income is on track to be delivered.
Savings from the re-procurement of the Insurance contract	35,000	These savings have been delivered through the Insurance procurement process.
Saving on external audit fees for 2018-19	8,000	The saving has been delivered. The Council has been notified of its audit fees for 2018-19 by Grant Thornton and these equate to £30,335, representing a 23% reduction.
TOTAL	£783,930	